

**Finance Advisory Committee Finance Indicators 2015/16
as at end November 2015**

Item 12 - Appendix A

Description	target	actual	Variance	%	notes	graph
Monthly investment balance £000	27,238	43,706	16,468	60.5%	Total investments at month end. Since April 2013, precepts are paid in 12 instalments of roughly £5m. (Previous years we paid in 10 instalments - not June or December). The target figures have been updated to reflect the Balance Sheet position as at 31/03/15.	1
Average monthly cost per employee £	3,093	3,035	-58	-1.9%	Target is annual pay budget divided by budget ftes.	2
Average monthly salary cost SDC £000	1,138	1,082	-56	-4.9%	The average monthly salary cost (ie employees on SDC payroll) is below budget as a consequence of vacant posts; actual pay award being slightly below budget and reductions in use of overtime.	
Number of employees (full time equivalent)	369.3	353.2	-16.1	-4.4%	Target is budgeted ftes. Some posts are temporarily vacant to meet the requirement for the vacancy budget; some covered by agency staff and others vacant pending recruitment.	3
Council Tax % collected for 2015/16	77.6	77.5	-0.1	-0.1%	LPIFS 19. Monthly cumulative figures	-
NNDR % collected for 2015/16	75.1	75.5	0.4	0.5%	LPIFS 20. Monthly cumulative figures.	-
Council Tax payers % on direct debit	72.0	80.0	8.0	11.1%	LPIFS 8 - % on direct debit	4
Investment return %	0.80	0.65	-0.15	-18.4%	Cumulative return on investments. Target is budget assumption	5
3 month LIBID		0.43				
7 day LIBID		0.35				
Sundry debtors: debts over 21 days £000	35	19	-16	-44.9%	21 days is taken as the base as the first reminder is issued after 3 wks.	6
Sundry debtors: debts over 61 days £000	20	18	-2	-9.7%	61 days is when the third reminder is issued (debts exclude items on 'indefinite hold', e.g. debtors in administration)	7